

To: Members of the UU Values & Resources Working Group
From: UU Common Endowment Fund (UUCEF) Investment Committee (IC)
Subject: New Draft of the UUCEF Investment Policy Statement (IPS)

We are pleased to share with you are latest draft of the Investment Policy Statement. The draft is posted as a Google doc that may be accessed and edited at the URL:

https://docs.google.com/document/d/1LO8p0Ux_3rPW2PBduI11RUKKyWCddKO9fVkxcvWrx8/edit

As this latest draft demonstrates, we remain committed to using the UUCEF funds to raise our collective voice to advance our shared UU goals, while at the same time producing a market-based rate of return that will help the UUA and our member congregation investors fund their important missions and various activities.

By way of background, we re-wrote the IPS in response to the 2020 GA Resolution “Embodying Human Rights in Our Investment Decisions” which called upon the UUA to undertake a comprehensive review of the UUCEF’s Socially Responsible Investment Guidelines, now incorporated into this IPS. We have been in discernment for two years to intentionally bring to life these considerations and values.

The strategies outlined in the IPS show how we plan to use the most readily available tools and insights to direct the funds toward companies and strategies that emphasize fossil-free and other socially conscious investments. The document also emphasizes our plans to invest in organizations that have made measurable progress around diversity, equity, and inclusion.

Please review this document and let us know if you have any questions or concerns. We remain committed to be in dialogue with you, the UU staff, and others toward implementing and executing on these strategies. The IC would appreciate the endorsement of this IPS by the Board of Trustees, the ultimate fiduciaries of the UUCEF, and support from them for UU Staff and other resources to successfully achieve our shared goals.

Thank you in advance for your time, attention, and support.

UUCEF Investment Committee Members

Brian Lasher, IC Co-Chair
Asha Mehta, IC Co-Chair
David Stewart, co-Financial Advisor
Eric Horvath
Vanessa Lowe
Ken Redd
Julie Skye
Pamela Sparr