

Memorandum



To: Board of Trustees
From: Tim Brennan
Date: September 26, 2008
Re: Loans, Loan Guarantees and First Home Grants

The congregations below received a Building Loan, Loan Guarantee, or First Home Grant, during the period from May 19, 2008 and September 22, 2008

Building Loans

Pending:

A \$250,000 building loan to the Northwest Unitarian Universalist Congregation of Whidbey Island was approved.

Pending:

A \$200,000 building loan to the Unitarian Universalist Fellowship of Stanislaus County in Modesto California was approved.

Pending:

A \$378,644 loan to the First Unitarian Universalist Church of Wichita Kansas was approved.

Loan Guarantees

Pending:

A \$47,500 loan guarantee to Mount Mansfield UU Fellowship in Jericho, Vermont on a \$95,000 loan from a local lender was approved.

A \$900,000 loan guarantee to the Conejo Valley UU Fellowship on Thousand Oaks, California was approved and closed in April.

Grants

A \$25,000 First Home Grant was made in August, 2008 to the Unitarian Universalist of Coastal Georgia.

A \$16, 216 First Home Grant was made in January, 2008 to the Unitarian Universalist of Greater Canton Ohio.